
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Warrants (as defined below) and/or shares in **GT Steel Construction Group Limited**, you should at once hand this circular to the purchaser(s) or the transferee(s) or to the bank manager, licensed securities dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

This circular will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This circular will also be published on the Company’s website at www.gt-steel.com.sg.

21 July 2023

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

Executive Directors:

Ms. Chen Xiaoyu

(Chairperson and Executive Director)

Mr. Ong Cheng Yew

Non-executive Directors:

Ms. Lin Xiaoqin

Mr. Chan Kwun Wah Derek

Ms. Yang Pu

Mr. Shi Shuyuan

Independent non-executive Directors:

Mr. Wong Carson Ka Chun

Mr. Tong Kai Tak

Ms. Chen Li

Registered office in the Cayman Islands

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Hutchins Drive

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Cayman Islands

Head office and principal place

of business in Singapore

64 Woodlands Industrial Park E9

Singapore 757833

Principal place of business in Hong Kong

19/F, Prosperity Tower

39 Queen's Road Central

Central

Hong Kong

21 July 2023

*To the holders of the Warrants and, for information only,
the shareholders of the Company*

Dear Sir/Madam,

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

The board of directors (the “**Board**”) of GT Steel Construction Group Limited (the “**Company**”) wishes to remind the holders of the bonus warrants issued by the Company (warrant code: 8209) (the “**Warrants**”) entitling holders thereof to subscribe for new shares of par value of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) at the subscription price of HK\$4.00 per Share that in accordance with the terms and conditions of the instrument dated 27 July 2021 constituting the Warrants, the subscription rights attaching to the Warrants (the “**Subscription Rights**”) will expire at 4:00 p.m. on Wednesday, 23 August 2023. Thereafter, any Subscription Rights which have not been exercised by 4:00 p.m. on Wednesday, 23 August 2023 will lapse and certificates of the Warrants will cease to be valid for any purpose.

The Company has made the following arrangements regarding dealings in, transfers of and exercise of the Subscription Rights:

1. **the last trading day of the Warrants on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) will be Friday, 18 August 2023** and trading of the Warrants on the Stock Exchange will close after 4:00 p.m. on Friday, 18 August 2023. The

listing of the Warrants will be withdrawn from the Stock Exchange with effect from 4:00 p.m. on Wednesday, 23 August 2023, and an application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from 4:00 p.m. on Wednesday, 23 August 2023.

2. the registered holders of the Warrants who wish to exercise their Subscription Rights must lodge with the Company's Hong Kong branch share registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong (the "Share Registrar") the following documents by **no later than 4:00 p.m. on Wednesday, 23 August 2023**:
 - (i) the relevant certificate(s) of the Warrants;
 - (ii) the duly completed and signed subscription forms; and
 - (iii) remittances for the relevant subscription moneys.
3. holders of the Warrants who have not registered their holdings in Warrants under their own names and wish to exercise in whole or in part of any of their Subscription Rights must lodge with the Share Registrar at the abovementioned address the following documents by **no later than 4:00 p.m. on Wednesday, 23 August 2023**:
 - (i) the relevant duly executed and stamped instruments of transfer and/or other documents of title;
 - (ii) the relevant certificate(s) of the Warrants;
 - (iii) the duly completed and signed subscription forms; and
 - (iv) remittances for the relevant subscription moneys.

Subscription forms and the relevant accompanying documentation lodged with the Share Registrar later than 4:00 p.m. on Wednesday, 23 August 2023 will not be accepted.

Shares to be issued pursuant to the exercise of the Subscription Rights will rank *pari passu* in all respects with the then existing issued Shares. Under the terms of the instrument of the Warrants, new Shares will be allotted and issued not later than 21 business days after the date of the exercise of the Subscription Rights.

The closing prices of the Shares and the Warrants on the Stock Exchange on 18 July 2023 (being the latest practicable date prior to the printing of this circular) were HK\$1.210 per Share and HK\$0.050 per Warrant respectively.

Holders of the Warrants who are in doubt as to their position or their action to be taken are recommended to consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
GT Steel Construction Group Limited
Chen Xiaoyu
Chairperson and Executive Director