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**Ace Kingdom Enterprises Corporation**  
(Incorporated in the British Virgin Islands with limited liability)

**ANNOUNCEMENT**

**(1) THE OFFERS HAVE BECOME UNCONDITIONAL  
IN ALL RESPECTS; AND  
(2) THE OFFERS REMAIN OPEN FOR ACCEPTANCE  
IN RELATION TO  
MANDATORY CONDITIONAL CASH OFFERS BY  
OCTAL CAPITAL LIMITED  
ON BEHALF OF ACE KINGDOM ENTERPRISES CORPORATION  
TO ACQUIRE ALL OF THE ISSUED SHARES AND  
ALL OF THE CONVERTIBLE BONDS OF  
LINK HOLDINGS LIMITED (STOCK CODE: 8237)  
(OTHER THAN THOSE ALREADY OWNED BY  
ACE KINGDOM ENTERPRISES CORPORATION AND  
PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to the Offeror**



**THE OFFERS HAVE BECOME UNCONDITIONAL IN ALL RESPECTS**

As at 4:00 p.m. on 21 April 2023, the Offeror has received the Acceptance Shares of 701,390,000 Shares, representing approximately 16.75% of the entire issue share capital of Link Holdings as at the date of this announcement.

Immediately after the completion of the Proposed Sale, the Offeror and parties acting in concert with it are interested in 1,900,000,000 Shares, representing approximately 45.37% of the entire issued share capital of Link Holdings.

Taking into account the Acceptance Shares and the Shares already owned by the Offeror and parties acting in concert with it, as at the date of this announcement, the Offeror and parties acting in concert with it are interested in an aggregate of 2,601,390,000 Shares, representing approximately 62.12% of the entire issued share capital of Link Holdings.

Accordingly, the condition to the Offers set out in the Offer Document has been satisfied and the Offers have become unconditional in all respects as at 4:00 p.m. on the date of this announcement (i.e. 21 April 2023).

#### **THE OFFERS REMAIN OPEN FOR ACCEPTANCE**

Pursuant to Rule 15.1 and Rule 15.3 of the Takeovers Code, the Offers must remain open for acceptances for at least 14 days after the Offers become or are declared unconditional (whether as to acceptances or in all respects), but in any case at least 21 days following the date of which the Offer Document is posted. Accordingly, the Offers will remain open for acceptance until 4:00 p.m. on 5 May 2023.

The Independent Shareholders and the CB Holders should refer to the Offer Document and the Forms of Acceptance for details of the acceptance procedures if they wish to accept the Offers.

References are made to (i) the offer document dated 16 March 2023 (the “**Offer Document**”) issued by the Offeror; (ii) the response document of Link Holdings (the “**Response Document**”) dated 12 April 2023; (iii) the announcement of Link Holdings dated 12 April 2023; and (iv) the announcement of Link Holdings dated 12 April 2023, in relation to, among other things, the Proposed Sale and the Offers. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Offer Document.

#### **THE OFFERS HAVE BECOME UNCONDITIONAL IN ALL RESPECTS**

As set out in the Offer Document, the Share Offer is conditional only upon the Offeror having received acceptances in respect of voting rights which, together with the Shares already owned by the Offeror and parties acting in concert with it, will result in the Offeror and parties acting in concert with it in aggregate holding more than 50% of the voting rights of Link Holdings at or before 4:00 p.m. (Hong Kong time) on the First Closing Date (or such later time(s) and/or date(s) as the Offeror may, subject to the Takeovers Code, decide and the Executive may approve).

The CB Offer is conditional upon the Share Offer becoming or being declared unconditional in all respects.

As at 4:00 p.m. on 21 April 2023, the Offeror has received valid acceptances in respect of an aggregate of 701,390,000 Offer Shares under the Share Offer (the “**Acceptance Shares**”), representing approximately 16.75% of the entire issue share capital of Link Holdings as at the date of this announcement.

Immediately after the completion of the Proposed Sale, the Offeror and parties acting in concert with it are interested in 1,900,000,000 Shares, representing approximately 45.37% of the entire issued share capital of Link Holdings.

Taking into account the Acceptance Shares and the Shares already owned by the Offeror and parties acting in concert with it, as at the date of this announcement, the Offeror and parties acting in concert with it are interested in an aggregate of 2,601,390,000 Shares, representing approximately 62.12% of the entire issued share capital of Link Holdings.

Accordingly, the condition to the Offers set out in the Offer Document has been satisfied and the Offers have become unconditional in all respects as at 4:00 p.m. on the date of this announcement (i.e. 21 April 2023).

Save for the 1,900,000,000 Shares (representing approximately 45.37% of the entire issued share capital of Link Holdings as at the date of this announcement) already held by the Offeror and parties acting in concert with it immediately after the completion of the Proposed Sale, neither the Offeror nor any of parties acting in concert with it has (i) held, controlled or directed any Shares and rights over Shares immediately after the completion of the Proposed Sale; (ii) acquired or agreed to acquire any Shares or rights over Shares since the date of the completion of the Proposed Sale and up to the date of this announcement; or (iii) borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of Link Holdings since the date of the completion of the Proposed Sale and up to the date of this announcement.

## **THE OFFERS REMAIN OPEN FOR ACCEPTANCE**

Pursuant to Rule 15.1 and Rule 15.3 of the Takeovers Code, the Offers must remain open for acceptances for at least 14 days after the Offers become or are declared unconditional (whether as to acceptances or in all respects), but in any case at least 21 days following the date of which the Offer Document is posted. Accordingly, the Offers will remain open for acceptance until 4:00 p.m. on 5 May 2023.

The Independent Shareholders and the CB Holders should refer to the Offer Document and the Forms of Acceptance for details of the acceptance procedures if they wish to accept the Offers.

Further announcements on the results of the Offers will be made in accordance with Rule 19.1 of the Takeovers Code.

